HEERF - Student Financial Aid Report

1st Quarter Report April 10, 2022

(1) On May 6, 2020, Emerald Coast Technical College signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

- (2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students is \$729,655.00
- (3) The total amount of Emergency Financial Aid Grants distributed to students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students as of April 10, 2022 is \$537,305.00.
- (4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students as of February 24, 2022 disbursement is 65.
- (5) The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students is 260. 121 students received \$152,555.00 on May 29, 2020, 13 students received \$32,500.00 on March 25, 2021 15 students received \$37,500.00 on June 8, 2021, 45 students received \$92,750.00 on September 16, 2021, 1 student received \$2,500.00 on December 9, 2021, and 65 students received \$219,500 on February 24, 2022.
- (6) The following method and considerations were used by the institution to determine which students receive Emergency Financial Aid Grants under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students: data derived from attendance, current enrollment, student Financial Aid qualifying totals, other scholarships and student waivers of those students enrolled at the time of the CARES Act disbursement were considered in Emerald Coast Technical College's (ECTC's) individual student allocations. Only student applicants who were affected by the disruption of campus due to the coronavirus, such as food, housing, course materials, technology, health care, and child-care expense received emergency financial aid. With these considerations, a disbursement of \$1,500.00 was established for dual enrolled students and \$3,500.00 for adult students. Four dual-enrolled students received \$1,500.00 each for a total of \$6,000.00 and 61 adult students received \$3,500.00 each for a total of \$213,500.00. A total of 65 students were awarded \$219,500.00 on February 24,2022..
- (7) Students were notified of the availability of Emergency Financial Aid Grants and provided instructions for assessing those funds through Remind, sign announcements, teacher emails, and student email blasts. The application for the February 24, 2022 disbursement opened on January 31, 2022 and closed on February 11, 2022. Checks were available to students on February 24, 2022.

Total Students-65

Total amount provided to Students \$ 219,500