

HEERF - Student Financial Aid Report

2nd Quarter Report

July 10, 2020

(1) On May 6, 2020, Emerald Coast Technical College signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

(2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students is \$152,555.00

(3) The total amount of Emergency Financial Aid Grants distributed to students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students during 2nd quarter reporting, April 1, 2020 through June 30, 2020 is \$152,555.00.

(4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students is 122.

(5) The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students is 121.

(6) The following method and considerations were used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004 (a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students: data derived from attendance, current enrollment, student Financial Aid qualifying totals, other scholarships and student waivers of those students enrolled at the time of the CARES Act disbursement were considered in Emerald Coast Technical College's (ECTC's) individual student allocations. Only Title IV qualifying students are eligible, and students affected by the disruption of campus due to the coronavirus, such as food, housing, course materials, technology, health care, and child-care expense. In addition, instructors were asked to survey their students with regard to any changes in a student's living situation since the COVID-19 shutdown; (change in the household since the shut down; someone in the house lost a job, home; a single parent with limited resources, etc.) and report this information to the Director of ECTC. Seven students were reported to have lost their jobs.

With these considerations and factors, a three (3) Tier system was created. Tier one (1) includes those students most in need. For example, this would include students who are self-pay and do not qualify for Financial Aid, scholarships, waivers, or less than one hundred percent (100%) tuition assistance but are Title IV eligible. Students who lost their job or had a life change since the shut-down are moved up a Tier, therefore, those students in Tier two (2) are included in this category. There are Forty-Five (45) students in the Tier one category.

Tier two (2) consists of students who are moderate in need and received one hundred percent (100%) tuition assistance from Financial Aid, scholarships, waivers, or any other tuition assistance. This Tier also includes students at are Title IV eligible. Those students who qualify for Tier three (3), but have lost their jobs or had a life change since the shut-down are moved up a Tier, therefore, those students in Tier three (3) are included in this category.

Finally, Tier three (3) consists of those students who are in the least need and receive more than one hundred percent (100%) tuition assistance. Tier three (3) students have various forms of Financial Aid, scholarships, or waivers and qualify for Title IV. There is no student that has had a change in the

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household that the school is aware of.

ECTC has one-hundred-twenty-two (122) students who qualify for the emergency financial aid grant under 18004(a)(1) of the CARES Act, of this one-hundred-twenty-two (122) students thirty-six (36) students qualify for the Tier one (1) funding, sixty-nine (69) students qualify for Tier two (2) funding and seventeen (17) students qualify for Tier three (3) funding. In order to disperse as much of ECTC's CARES allocation this calculation used is:

Tier One

\$61,022.00

*Tier one definition: Students who are self-pay and do not qualify for Financial Aid, scholarships, waivers or less than one hundred percent (100%) tuition assistance but are Title IV eligible. Students who lost their job or had a life change since the shut-down and are moved up a Tier, therefore, those students in Tier two (2) are included in this category.

40% of funding was allocated to this category.

Tier Two

*Tier Two Definition: Students who are moderate in need and received one hundred percent (100%) tuition assistance from Financial Aid, scholarships, waivers or any other tuition assistance. This Tier also includes students who are Title IV eligible. Those students who qualify for Tier three (3) but who had lost their jobs or had a life change since the shut-down are moved up a Tier, therefore, those students in Tier three (3) are in this category

56% of funding was allocated to this category

\$82,379.70

Tier Three

*Tier Three Definition: Consists of students who are in least need and receive more than one hundred percent (100%) tuition assistance. Tier three (3) have various forms of Financial Aid, scholarships or waiver and qualify for Title IV.

6% of funding was allocated to this category

\$9,153.30

(7) Students were notified of the availability of Emergency Financial Aid Grants and provided instructions for assessing those funds through Remind, sign announcements, teacher emails, and student email blasts.

Total Students-121

Total amount provided to Students

\$152,555.00